

Cobuilder appoints Gustav Line as CEO, targeting accelerated growth

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Cobuilder, a leading provider of digital solutions for construction data management, has appointed Gustav Line as its new CEO. This marks a strategic move to further drive growth and strengthen Cobuilder's position as a digital backbone for the construction industry.

Gustav Line brings decades of leadership experience in software. He most recently served as CEO of SmartCraft, a publicly listed construction software company in Norway. During his seven-year tenure, he led a successful growth strategy across the Nordics and the UK, including multiple acquisitions and platform scaling. Under his leadership, SmartCraft expanded its market reach, product offerings, and customer base, while maintaining strong financial results and a culture of innovation.

"I'm excited and honoured to join Cobuilder at such a pivotal time. Lars and the team have built a great company with a clear mission: to improve compliance, efficiency, and sustainability through digitalisation in the construction sector. I look forward to working with our team, customers, and partners to build on that foundation and accelerate growth," said Gustav Line.

In 2024, Cobuilder grew revenues by 17 percent to NOK 100.6 million.

Lars Fredenlund, outgoing CEO and co-founder of Cobuilder, will remain a major shareholder and join the Board of Directors.

"This transition has been carefully planned with our Board and our partners at Corten Capital," said Lars Fredenlund. *"After many rewarding years, it is the right time to pass the baton. I'm proud of what we've achieved, and confident Gustav is the right person to lead Cobuilder forward,"* said Lars Fredenlund.

Fredenlund has led the company through major milestones, including its international expansion and the evolution of its platform into a widely recognised digital backbone for the construction sector.

Simon Begg, Chairman of the Board at Cobuilder and Partner at Corten Capital, commented:

"On behalf of the Board, I want to welcome Gustav. His experience in scaling tech companies and leading M&A will be key as Cobuilder continues to grow. We also thank Lars for his outstanding leadership over many years and are glad he'll remain involved through his new role on The Board."

Corten Capital II invested in Cobuilder and took a majority position in October 2024.

About Cobuilder (www.cobuilder.com)

Cobuilder is a European leader in the digitalisation of construction product data. Headquartered in Oslo, Norway, the company provides data and software solutions that help the construction industry manage, structure, and exchange data. Cobuilder's platforms support collaboration between contractors, manufacturers, merchants and authorities to improve compliance, efficiency, data quality and transparency across the built environment. The company was founded in 1997 and had 2024 revenues of NOK 100.6 million, up 17 percent compared to 2023.

About Corten Capital (www.cortencapital.com)

Corten Capital is a uniquely focused private equity firm that partners with talented management teams to build market leading B2B Software, Data & Services businesses across Europe and North America. Corten is backed by an exceptional group of university endowments, charitable foundations and family offices from North America, Europe, and Asia, who share its philosophy of investing for long term value creation through technology-led growth and innovation. Since 2020, Corten has raised €1.2 billion across two funds and is currently investing from Corten Capital II, which was closed in March 2024 with €680 million in capital commitments. Corten Advisors UK LLP is authorised and regulated by the Financial Conduct Authority in the UK.