

Corten Capital Announces the Final Close of Corten Capital II with €680 million in Commitments

29TH MAY 2024

Corten Capital (“Corten”) is pleased to announce the final close of Corten Capital II, having secured €680 million in commitments. The successful completion of our fundraising enables us to pursue our strategy to partner with talented management teams to build market leading Business Software, Services & Data companies across Europe and North America.

We are delighted that 100% of institutional investors in Corten Capital I have recommitted to our new fund. This exceptional group of university endowments, charitable foundations and family offices has been enlarged by new endowment style investors from the United States and Europe who are aligned with our model of sustainable long term growth investing. Corten Capital II also has the support of a group of "friends and family" investors who have worked with our founders over many decades, as well as a significant commitment from the Corten team.

Corten Capital I, which was capitalised at €512M, is now substantially invested and will continue to back and build its two market leading portfolio companies, Matrix42 and Ekco, which have seen rapid growth and value creation since our investment in these platforms in 2021 and 2022, respectively. Matrix42 recently completed a transformational acquisition of Efecte, a leading Nordic service management software provider, while Ekco has made five acquisitions since our investment.

Corten Capital is now a fully integrated team of 23 professionals working across investment, growth and value creation, and research.

Joseph Schull, Managing Partner of Corten Capital, commented:

“Our team is very appreciative to have the support of a remarkable group of investors – existing and new – for our strategy to do private equity differently. We have designed Corten to deliver outstanding performance through industry specialism, an operator-investor team, and research-led origination to build a focused portfolio of high-conviction investments. We could not be more excited to have secured fresh capital to pursue this strategy in a rapidly evolving market environment.”

About Corten Capital (www.cortencapital.com)

Corten Capital is a uniquely focused private equity firm that partners with talented management teams to build market leading B2B Software & Services businesses across Europe and North America.

Corten is backed by an exceptional group of university endowments, charitable foundations and family offices from North America, Europe, and Asia, who share its philosophy of investing for long term value creation through technology-led growth and innovation.

Corten Capital I has invested in Matrix42 (www.matrix42.com) a leading provider of IT and Enterprise Service Management Software and Ekco (www.ek.co) one of Europe’s fastest growing, security-first managed cloud providers.

CortenCapital

Corten Advisors UK LLP is authorised and regulated by the Financial Conduct Authority in the UK.

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